

FACTS**WHAT DOES SHAKER INVESTMENTS, LLC ("SHAKER") DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and other contact information (i.e., Name, Address, Email) ■ Financial information, account balances and transaction history ■ Money movement instructions, assets and income
How?	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons Shaker Investments, LLC chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Shaker Investments share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	No	Not applicable
For joint marketing with other financial companies	No	Not applicable
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	Not applicable
For nonaffiliates to market to you	No	Not applicable

Questions?	Call 216-292-2950 or visit us online: www.shakerinvest.com
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Who we are

Who is providing this notice?

Shaker Investments, LLC

What we do

How does Shaker Investments protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Shaker Investments collect my personal information?

We collect your personal information, for example, when you

- Open an account or enter into an investment advisory agreement.
- Make deposits or withdrawals from your account.
- Seek financial advice or provide tax or other investment information.

We also collect your personal information from other companies, primarily the custodian used for your account(s).

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

What happens when I limit sharing for an account I hold jointly with someone else?

Your choices will apply to everyone on your account—unless you tell us otherwise.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Shaker does not have any affiliates.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Shaker does NOT share personal information with non-affiliates for the purpose of marketing to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Shaker does NOT jointly market with non-affiliates.*

Other important information

Email, Other Electronic Communication, and Cybersecurity

Shaker Investments LLC's cybersecurity policy recognizes the critical importance of safeguarding clients' personal information. Maintaining the security, integrity and accessibility of the data maintained or conveyed through the firm's operating systems is a fundamental requisite of our business operations and an important component of our fiduciary duty to our clients.

To help safeguard our clients' personal information we ask that you adhere to the following best practices when communicating with Shaker Investments electronically:

- Avoid sending sensitive information over email: This includes account numbers, social security numbers, and passwords.
- Do not open email attachments from people or companies that you do not know.
- Do not open email attachments that are unexpected even if it appears to be from a trusted source.
- Use antivirus software like McAfee or Norton.

PLEASE NOTE: No employee of Shaker Investments will ever ask you to communicate sensitive information over email. If you receive an email from Shaker Investments requesting sensitive information please DO NOT COMPLY. Move the email to a spam folder and contact the firm immediately.

Updating Personal Information

Shaker Investments is dedicated to meeting your investment needs and goals. Please inform your Shaker Investments representative if you feel that your personal financial situation has changed in a way which changes your long term investments goals. This may include a job change, salary increase or decrease, adding a new family member, changes in your retirement plans or status, or other events that may affect your finances. Staying up to date on your personal investment and financial goals is an essential element in our portfolio review process.

If you have any questions or information you would like us to be aware of, please call your Shaker Investments representative at 216-292-2950.